

BURSARI LOCAL GOVERNMENT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31, DECEMBER 2025



YOBE STATE GOVERNMENT OF NIGERIA **BURSARI LOCAL GOVERNMENT COUNCIL**

Local Government Secretariat Complex, Dapchi, P.M.B. 1016 Damaturu

The Auditor General,
Local Government Audit,
Department

UPDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

Statement No 1: Responsibility for the Financial Statement

These Financial Statement have been prepared for the operations of Bursari Local Council by the Treasurer in accordance with the provisions of the Finance Control and Management) act 1956 as amended.

These provisions provide that, Treasurer of the Local Government is responsible for establishing and maintaining an adequate system of internal controls designed to provide reasonable assurance that transactions recorded are within statutory authority and proper records for the use of all the Public Financial Resources by the Local Government Council are observed. To the best of my knowledge, adequate system of Internal Control has been operated throughout the reporting period.

Treasurer Bursari Local Government

Statement No 2: Integrity Assurance

We the undersigned the Treasurer of the Local Government Council as custodian of the financial records and Chairman of the Council as Chief Executive accept the responsibility for the integrity of these financial Statements. The information as contained and their schedules are in compliance with the finance (Control and Management) Act, 1958 as amended.

In our opinion, these Financial Statements fairly presents the financial position and operations of Bursari Local Government as at 31st December, 2025 and its operations for the year.

Treasurer
Bursari Local Government
Sign/Date

16/06/26
DAPCHI

Hon.
Chairman
Bursari Local Government.
Sign/Date

16/06/26

All correspondence should be address to the Office of the Executive Chairman



YOBE STATE GOVERNMENT OF NIGERIA

OFFICE OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENT

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Local Government Audit Dept
P.M.B. 1058 KM 6 Along Gujba
Road, Damaturu, Yobe State.

LGAD/ADM/LGFS/73/Vol. I

Date: 15th July 2026

The Executive Chairman,
Bursari Local Government,
Yobe State

AUDITOR GENERAL'S CERTIFICATION

In accordance with the provision of Edit No 6 of Yobe State 1993 (The Financial Memoranda for Local Government), The Local Government Treasurer is the Chief Accounting Officer and Head of the Finance Department of the Local Government (Sect 1.13). In addition to his duties of being accountable to all receipt and payments, he prepares and published monthly and Annual Financial Statement of Local Government to facilitate Audit functions.

The Financial Statements were prepared on Cash Accounting basis while it is the duty of the Auditor-General to Audit and form independent opinion on the Statements.

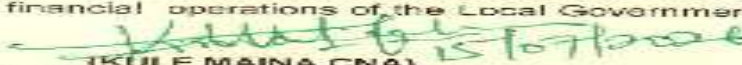
Basic of Opinion.

The Financial records were examined in relation to the annual estimates, the departmental accounting system, securities and store regulations for revenues and cash balance which also complies with the provision of the Financial Memoranda (1.14.1-15).

In compliance to the provisions of Chapter 39.1 of the Financial Memoranda, (Yobe State edict No 6 of 2000). Observations and opinion on the accounts were raised in compliance to the General Accepted Auditing Standard Manual for Public Sector Accounting (PSA). Audit appraisal covered the examination of revenue collected, accounting of security documents and payment vouchers for Assets and Services. The basic test for material evidence was systematically planned to give reasonable assurance that the financial statements are free from material misrepresentation.

Opinion.

From analysis of the cashflow for revenues and expenditure which form the basis for this opinion. In my opinion, subject to the observations/comments, the financial statement presents true and fair view of the financial operations of the Local Government for the year ended 31st December, 2025


(KULE MAINA CNA)
AUDITOR-GENERAL (LOCAL GOVTS)
YOBE STATE
(FRC/2025/PRO/ANAN/004/017360)

List of Abbreviations/Acronyms

Abbreviation/Term	Description
CBN	Central Bank of Nigeria
COA	Chart of Account
FAAC	Federation Accounts Allocation Committee
FGN	Federal Government of Nigeria
FRC	Financial Reporting Council
GAAP	Generally Accepted Accounting Principles
GPFS	General Purpose Financial Statement
IPSAS	International Public Sector Accounting Standards
LFN	Law of the Federal Republic of Nigeria
DA	Departments and Agencies
NCOA	National Chart of Account
GBE	Government Business Enterprises
FRCoN	Financial Reporting Council of Nigeria
PPE	Properties, Plants and Equipment

INTRODUCTION

In line with the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardised Chart of Account (COA) alongside a set of General-Purpose Financial Statements (GPFS) have been designed and introduced by FAAC for adoption by all tiers of Government in Nigeria.

The standardised COA and the GPFS is hereby adopted by Yobe State Local Government Council to comply with FAAC directive to harmonise Public Sector Accounts Reporting in Nigeria.

In order to ensure an effective and efficient utilization of the COA and GPFS, the Accounting Policies have been developed from a set of guidelines driven from the Processes and Procedures relating to financial reporting by Bursari Local Government

These policies shall form part of the universally agreed framework for financial reporting in Bursari Local Government council.

IPSAS CASH BASIS OF ACCOUNTING

The IPSAS Cash Basis of Accounting recognizes transactions and events only when Cash (including Cash Equivalents) were received or paid by the Local government. GPFS prepared under the IPSAS Cash Basis provide readers with information about sources of Cash generated during the period, for the purposes for which Cash was used and the Cash balances at the reporting date. This basis of measurement focusses on the GPFS balances and Cash and changes during the period. Therefore, Bank Reconciliation Statement shall form an integral part of periodic Reports by Bursari Local Government.

Notes to the GPFS provides additional information about liabilities, including payables and borrowings, and non-cash assets includes receivables, investments and investable property, plant and equipment.

This Accounting Policy addresses the following fundamental accounting issues:

1. Definition of Accounting Terminologies
2. Recognition of Accounting Items
3. Measurement of Accounting Items
4. Treatment of Accounting items

The Accounting Policies were subject to periodic reviews and updates as shall be deemed necessary by the Local Government Treasurer

S/N	Accounting Policies:
1	Accounting Terminologies / Definitions I. Accounting policies are the specific principles, bases, conventions, rules and practices adopted by Bursari Local Government council in preparing and presenting Financial Statements. II. Cash:: Cash comprises cash at hand, demand deposits in financial institutions and cash equivalents. III. Cash equivalents are short-term, highly liquid investments that are readily convertible to cash and which are subject to insignificant risk of changes in value. IV. Cash basis means a basis of accounting that recognizes transactions and events only when cash is received or paid. V. Cash flows are inflows and outflows of cash. Cash flows exclude movements between items that constitute cash as these components are part of the cash management of the government rather than increases or decreases in the cash position controlled by government. VI. Cash receipts are cash inflows. VII. Cash payments are cash outflows. VIII. Cash Controlled by Bursari Local Government Council: Cash is deemed to be controlled by Local Government council when the government can freely use the available cash for the achievement of its objectives or enjoy benefit from the cash and can also exclude or regulate the access of others to that benefit. Cash collected by, or appropriated or granted to the government which the government can freely use to fund its operating objectives, such as acquiring of capital assets or repaying its debt is controlled by the government. IX. Government Business Enterprise means a department or agency that has all the following characteristics: ➤ Is an entity with the power to contract in its own name; ➤ Has been assigned the financial and operational authority to carry on a Business. ➤ Sells goods and services, in the normal course of its business, to other DA and the general public at a profit or full cost recovery. ➤ Is not reliant on continuing government funding or subvention to remain a going concern (other than purchases of outputs at arm's length); and ➤ Is controlled by a public sector management or the government. X. Notes to the GPFS shall include narrative descriptions or more detailed schedules or analyses of amounts shown on the face of the GPFS, as well as additional information
2	General Purpose Financial Statements (GPFS) The GPFS comprise of Statement of Cash Receipts and Payments and other statements that disclose additional information about the Cash Receipts, Payments and Balances controlled by Bursari Local Government Council, and Accounting Policies

S/N	Accounting Policies:
	and Notes to the Financial Statements. In Bursari Local Government, the GPFS Accounting Policy include the following: I. Statement 1- Cash Flow Statements: Statement of Cash Receipts and Payments which: ▪ recognizes all Cash Receipts, Cash Payments and Cash Balances controlled by the Local government Council; and ▪ separately identifies payments made by third parties on behalf of the Local government Council. II. Statement 2- Statement of Assets and Liabilities: Statement of Financial Position (also known as Balance Sheet); III. Statement 3- Statement of Consolidated Revenue Fund: Statement Recurrent Financial Performance (also known as Profit & Loss Account); IV. Statement 4- Statement of Capital Development Fund: Statement of Capital Financial Performance (also known as Capital Expenditure); V. Notes to the Accounts: Additional disclosures to explain the GPFS; and VI. Accounting Policies and Explanatory Notes.
3	Basis of Preparation and Legal Provisions The GPFS are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by the Fiscal Responsibility Law (FRL) and the Financial Reporting Council of Nigeria. In addition, GPFS are in compliance with the provisions of other financial regulations of the Local Government.
4	Fundamental Accounting Concepts The following fundamental accounting concepts are taken as the basis of preparation of all accounts and reporting in Bursari Local Government: • Cash Basis of Accounting. • Understandability. • Materiality, • Relevance. • Going Concern Concept. • Consistency Concept • Prudence • Completeness, etc.

S/N	Accounting Policies:
5	Accounting Period The accounting year (fiscal year) is from 1 st January to 31 st December 2025. Each accounting year is divided into 12 calendar months (periods) and shall be set up as such in the accounting system.
6	Reporting Currency The General Purpose GPFS are prepared in Nigerian in Naira.
7	DA for Consolidation The Consolidation of the GPFS are based on the Cash transactions of all Ministries, Department and Agencies (DA) of Bursari Local Government except Government Business Enterprises (GBEs).
8	Comparative Information The General Purpose GPFS shall disclose all numerical information relating to previous period (at least one year).
9	Budget Figures These are figures from the approved annual budget and supplementary budget as approved in accordance with the 2025 Appropriation Law of Bursari Local Government.
10	Receipts - These are Cash inflows within the Financial Year 2025. They comprise of receipts from Statutory Allocations (FAAC monthly disbursement), Taxes, External Assistance (from Bilateral and Multilateral Agencies), Other Aid and Grants, Other Borrowings, Capital Receipts (Sale of Government Assists, etc), Receipts from Trading activities and Other Cash Receipts. - These items shall be disclosed at the face of the Statement of Cash Receipts and Payment for the year in accordance with the standardized GPFS. Notes shall be provided as per standardized Notes to GPFS.
11	External Assistance - Receipts from Loans are Funds received from external sources to be paid back at an agreed period of time. They are categorized either as Bilateral or Multilateral. - External Loans receipts shall be disclosed separately under Statement of Cash Receipts and Payment for the year.
12	Other Borrowings / Grants & Aid Received These shall be categorized as either Short- or Long-term Loans. Short-Term Loans are those repayable within one calendar year (12 months), while Long-Term Loans and Debts shall fall due beyond one calendar year (above 12 months). Loans shall be disclosed separately, and Grants shall also be separately disclosed under Statement of Cash Receipts and Payment for the year.
13	Interest Received

S/N	Accounting Policies:
	Interest actually received during the financial year shall be treated as a receipt under item 'Other Receipts'.
14	Government Business Activities Cash Receipts from Trading Activities shall be received net (after deducting direct expenses) unless otherwise provided for by law or policy in force. Total receipts from all trading activities shall be disclosed in the Statement of Cash Receipts and Payments under 'Trading Activities' item. Where gross revenue is received, corresponding payments shall be charged under a corresponding payment item head 'Government Business Activities' in the Statement of Receipts and Payments.
15	Payments - These are Recurrent and Capital Cash Outflows made during the financial year and shall be categorized either by Function and/or by Sector in the Statement of Cash Receipts and Payment. - Payments for purchase of items of capital nature (e.g. PPE) shall be expensed in the year in which the item has been purchased. It shall be disclosed under capital payments. Investments in PPE shall also be treated in the same way as Capital Purchases. At the end of the financial year, a schedule of assets shall be provided as part of the Notes to GPFS.
16	Loans Granted: Payments to other Government and Agencies in form of Loans during the year shall be shown separately in the Statement of Receipts and Payments. Amount disclosed shall be actual amount paid during the year.
17	Loan Repayments Cash receipts from loans granted to other agencies and government shall be classified under loan repayments in the Statement of Receipts and Payments. Amount disclosed shall be actual amount received during the year.
18	Interest on Loans: Actual Interest on loans and other bank commissions charged on Bank Accounts during the year shall be treated as payments and disclosed under interest payment in the Statement of Cash Receipts and Payments

S/N	Accounting Policies:
	Bank of Nigeria (CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year end, shall be translated at the exchange rates prevailing on that date.
	At the end of the financial year, additional amounts (in cash or at bank) arising out of Foreign Exchange Gains/Losses shall be recognized in the Statement of Cash Receipts and Payments either as Receipts/ Payments respectively.
20	Prepayments Prepaid expenses are amounts paid in advance of receipt of goods or services and are charged directly to the respective expenditure item.
21	Investments: Cash Payments made for investment purposes such as purchase of Government Stock, Treasury Bills and Certificates of Deposit, are Capital Costs and are disclosed as purchase of Financial Instruments or may be given an appropriate name as the case may be. They are separately disclosed in the GPFS (Statement of Receipts and Payments) under capital payments.
22	Leases - Cash Payment for Finance Leases, which effectively transfer to the Government substantially all the risks and benefits incidental to ownership of the leased item, are treated as capital payments and disclosed in the Statement of Cash Receipts and payments - Operating lease cash payments, where the lessors effectively retain substantially all the risks and benefits of ownership of the leased items, are treated as operating expenses.
23	Cash Balances This includes Cash in Hand, at Bank and Cash Equivalents at the end of the Financial year.
24	Advances All Cash Advances shall be retired before the end of the financial year. However, should circumstances occur (including an Emergency) where either an advance is given out close to the financial year end or an advance already given could not be accounted for, such an advance (or balance outstanding) shall be treated as cash equivalent since there shall be no proof that such funds have been utilized.

Treasurer Bursari Local Government Council

Sign/Date

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BURSARI LOCAL GOVERNMENT COUNCIL
FINANCIAL HIGHLIGHTS FOR THE YEAR 2025

S/No	DESCRIPTIONS	ACTUAL 2025	FINAL BUDGET 2025	ACTUAL 2024
	RECURRENT REVENUE	N	N	N
1	STATUTORY ALLOCATION	3,049,413,393	3,111,458,439	598,850,258
2	VALUE ADDED TAX	2,549,671,317	1,844,522,171	1,975,561,798
3	OTHER FAAC ALLOCATION	1,325,338,467	1,886,741,648	1,846,616,855
4	INTERNAL REVENUE IGR	53,264,581	134,965,500	24,227,922
	SUB TOTAL	6,977,687,758	6,977,687,758	4,445,256,833
	CAPITAL RECIEPTS			
1	GRANTS	-	-	-
2	MISCELLANEOUS	-	-	-
	SUB TOTAL	-	-	-
	TOTAL RECEIPTS	6,977,687,758	6,977,687,758	4,445,256,833
	RECURRENT EXPENDITURE			
1	PERSONNEL COSTS (Including Salaries on CRF charges - Public Office Holders)	1,350,409,222	1,352,464,944	616,186,486
2	OVERHEAD COSTS	255,000,000	260,000,000	120,000,000
3	SUBVENTIONS TO BOARD and PARASTATALS	336,985,419	-	830,456,087
4	OTHER OPERATING ACTIVITIES	575,883,053	832,110,000	1,070,297,087
	TOTAL RECURRENT EXPENDITURE	2,518,277,695	2,444,574,944	2,636,939,660
	CAPITAL EXPENDITURE	4,505,044,471	4,533,112,814	1,640,245,802
	TOTAL EXPENDITURE	7,023,322,166	6,977,687,758	4,277,185,462
1	NET CASH BALANCE	(45,634,408)	-	168,071,371
2	OPENING BALANCE	376,884,583		208,813,212
3	CLOSING BALANCE	331,250,175		376,884,583

STATEMENT NO. 1
BURSARI LOCAL GOVERNMENT COUNCIL
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2025

ANNUAL		NOTES	ACTUAL YEAR	
BUDGET 2025			2025	2024
	Cash Flows from Operating Activities			
	Receipts:			
4,998,200,087	Statutory Allocations: FAAC	1	4,374,751,860	2,445,467,113
1,844,522,171	Value Added Tax Allocation	1	2,549,671,317	1,975,561,798
6,842,722,258	<i>Sub-total : Statutory Allocation</i>		6,924,423,177	4,421,028,911
40,215,500	Direct taxes	2	15,000,000	6,510,163
13,950,000	Licenses	2	2,830,000	5,000,000
2,300,000	Fees	2	1,264,581	2,150,000
-	Fines	2	200,000	-
-	Sales	2	-	-
18,700,000	Earnings	2	33,970,000	10,567,759
6,800,000	Rent on Government Buildings	2	-	-
-	Rent on Land and Others	2	-	-
50,000,000	Others Revenue	2	-	-
-	Investment Income	2	-	-
3,000,000	Domestic Grant		-	-
134,965,500	<i>Subtotal: Independent Revenue</i>		53,264,581	24,227,922
-	Other Revenue Sources of the State Government		-	-
6,977,687,758	Total Receipts		6,977,687,758	4,445,256,833
	Payments:			
1,352,464,944	Personnel Costs (including Salaries on CRF charges)	3	1,350,409,222	616,186,486
260,000,000	Overhead Charges	4	255,000,000	120,000,000
-	Subvention to Parastatals	5	336,985,419	830,456,087
832,110,000	Other Operating Activities	6	575,883,053	1,070,297,087
2,444,574,944	Total Payments		2,518,277,695	2,636,939,660

4,533,112,814	Net Cash Flow from Operating Activities		4,459,410,063	1,808,317,173
	Cash Flows from Investment Activities:			
(966,500,000)	Capital Expenditure: Administrative Sector	7	(963,966,348)	(98,145,131)
(1,283,611,773)	Capital Expenditure: Economic Sector	7	(1,281,388,921)	(210,000,000)
-	Capital Expenditure: Law and Justice	7		
(1,310,012,029)	Capital Expenditure: Regional Development	7	(1,287,983,544)	(484,990,084)
(972,989,012)	Capital Expenditure: Social Service Sector	7	(971,705,659)	(847,110,587)
(4,533,112,814)	Total Capital Expenditure		(4,505,044,471)	(1,640,245,802)
(4,533,112,814)	Net Cash Flow from Investment Activities		(4,505,044,471)	(1,640,245,802)
	Cash Flows from Financing Activities:			
-	Proceeds from Aid and Grants		-	
-	Proceeds from external Loans		-	-
-	Proceeds from Internal Loans		-	-
-	Proceeds from Other Capital Receipt		-	-
-	Repayment of External & Internal Loans (Including Servicing)		-	-
-	Net Cash Flow from Financing Activities		-	
	Movement in Other Cash Equivalent Accounts:			
	(Increase)/Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents		(45,634,408)	168,071,371
	Total Cash Flow from Other Cash Equivalent Accounts			
	Net cash for the year			
	Cash and its Equivalent as at 1 January 2025		376,884,583	208,813,212
-	Cash and its Equivalent as at 31 December 2025		331,250,175	376,884,583
The Accompanying Notes form part of these Statements				
Cash and its Equivalent agree with Cash and Cash Equivalent in Statement 2				


 Lauren Barker
 Ex-Chairman Bursari LC

Ibrahim Wake Adams
 Treasurer Bursari

 Bursari Local Council
 06/06/26

STATEMENT NO. 2
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2025

	ASSETS	NOTES	2025	2024
	LIQUID ASSETS:			
	Cash held by Accountant General			
	- CRF Cash Balance	11	156,629,772	252,264,180
	- CDF Cash Balance	11	174,620,403	124,620,403
	- Cash Balances with Treasury	11	331,250,175	376,884,584
	Cash held by Ministries Departments and Agencies		-	-
	Total Assets.		331,250,175	376,884,584
	INVESTMENTS AND OTHER CASH ASSETS:			
	Investments	0	-	-
	Revolving Loans Granted	0	-	-
	Intangible Assets		-	-
	Total Investment and other Cash Assets.		-	-
	Operating Liabilities Over Assets		0	168,071,372
	Total Assets.		331,250,175	544,955,956
	PUBLIC FUNDS AND LIABILITIES			
	PUBLIC FUNDS			
	Consolidated Revenue Fund		156,629,772	252,264,180
	Capital Development Fund		174,620,403	124,620,403
	Total Public Funds.		331,250,175	376,884,583
	EXTERNAL AND INTERNAL LOANS			
	External loans	0	-	-
	Internal Loans	0	-	-
	Total External and Internal Loans.		-	-

	OTHER LIABILITIES			
	CONTINGENT LIABILITIES	0	-	-
	Total Public Funds and Liabilities.		331,250,175	376,884,583
The Accompanying Notes form part of these Statements				


 16/06/26
 Lauren Boylan
 Ex Chairman Bursari LG

Ibrahim Walker Afolami
 Treasurer Bursari
 16/06/26


STATEMENT NO. 3
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024		NOTES	ACTUAL 2025	FINAL BUDGET 2025	ORIGINAL BUDGET 2025	SUPPLEMENTARY BUDGET 2025	VARIANCE ON FINAL BUDGET
84,192,809	Opening Balance		252,264,180.00				%
	ADD: REVENUE						
2,445,467,113	Statutory Allocation: FAAC	1	4,374,751,860	4,998,200,087	3,160,988,059	1,837,212,028	88
1,975,561,798	Value Added Tax Alloc.	1	2,549,671,317	1,844,522,171	1,844,522,171	-	138
4,421,028,911	Sub-Total - Statutory Allocation		6,924,423,177	6,842,722,258	5,005,510,230	1,837,212,028	101
						-	
6,510,163	Direct Taxes	2	15,000,000	40,215,500	40,215,500	-	37
5,000,000	Licenses	2	2,830,000	13,950,000	13,950,000	-	20
2,150,000	Fees	2	1,264,581	2,300,000	2,300,000	-	55
-	Fines	2	200,000	-	-	-	
-	Sales	2	-	-	-	-	-
10,567,759	Earnings	2	33,970,000	18,700,000	18,700,000	-	182
-	Rent of Government Buildings	2	-	6,800,000	6,800,000	-	-
-	Rent on Lands and Others	2	-	-	-	-	-
-	Others Revenue	2	-	50,000,000	50,000,000	-	
-	Investment Income	2	-	-	-	-	
-	Domestic Grant	2	-	3,000,000	3,000,000	-	-
24,227,922	Sub-Total-Independent Revenue		53,264,581	134,965,500	134,965,500	-	39
						-	
-	Other Revenue Sources of the State Government		-			-	
4,445,256,833	TOTAL REVENUE		6,977,687,758	6,977,687,758	5,140,475,730	1,837,212,028	100
4,529,449,642	TOTAL FUNDS AVAILABLE		7,229,951,938	6,977,687,758	5,140,475,730	1,837,212,028	104
	LESS: EXPENDITURE					-	
616,186,486	Personnel Costs(including Salaries on CRF charges)	3	1,350,409,222	1,352,464,944	1,019,464,945	333,000,000	100
120,000,000	Overhead Charges	4	255,000,000	260,000,000	120,000,000	140,000,000	98
-	Consolidated Rev Fund Charges including Pension & Gratuity		-	-	-	-	
830,456,087	Subvention to Parastatals	5	336,985,419	-	-	-	
1,070,297,087	Other Operating Activities	6	575,883,053	832,110,000	832,110,000	-	
	OTHER RECURRENT PAYMENTS/EXPENDITURE				-	-	

-	Repayments: External & Internal Loans (including servicing)		-	-	-	-	
2,636,939,660	TOTAL EXPENDITURE		2,518,277,695	2,444,574,944	1,971,574,945	473,000,000	103
						-	
1,892,509,982	OPERATING BALANCE		4,711,674,243	4,533,112,814	3,168,900,786	1,364,212,028	104
						-	
	APPROPRIATIONS/TRANSFERS					-	
1,640,245,802	Transfer to Capital Dev. Fund		4,555,044,471	4,533,112,814	3,168,900,786	1,364,212,028	100
					-	-	
1,640,245,802	Total transfers		4,555,044,471	4,533,112,814	3,168,900,786	1,364,212,028	100
252,264,180	Closing Balance		156,629,772		-	-	
The Accompanying Notes form part of these Statements							


 Lamin Bure
 Ex Chairman Bursari LC

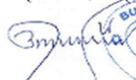
Ibrahim Waka Afegun
 Treasurer Bursari

 06/06/26

STATEMENT NO. 4
BURSARI LOCAL GOVERNMENT COUNCIL
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2025

ACTUAL 2024		NOTES	ACTUAL 2025	FINAL BUDGET 2025	ORIGINAL BUDGET 2025	SUPPLEMENTARY BUDGET 2025	
124,620,403	Opening Balance		124,620,403	-	-	-	%
						-	
	ADD: CAPITAL RECEIPTS						
1,640,245,802	Transfer From Consolidated Revenue Fund	9	4,555,044,471	4,533,112,814	3,168,900,786	1,364,212,028	100
	Aids and Grants	10	-	-		-	
-	External Loans	0	-	-		-	
-	Internal Loans	0	-	-		-	
-	Other Capital Receipts	0	-	-		-	
1,640,245,802	Total Receipts		4,555,044,471	4,533,112,814	3,168,900,786	1,364,212,028	100
1,764,866,205	Total Capital Funds Available		4,679,664,874	4,533,112,814	3,168,900,786	1,364,212,028	103
						-	
	LESS: CAPITAL EXPENDITURE					-	
98,145,131	Administrative Sector		963,966,348	966,500,000	456,500,000	510,000,000	100
210,000,000	Economic Sector	7	1,281,388,921	1,283,611,773	1,083,611,773	200,000,000	100
-	Law and Justice	7	-	-	-	-	
484,990,084	Regional Development	7	1,287,983,544	1,260,012,029	761,000,000	499,012,029	-
847,110,587	Social Service Sector	7	971,705,659	972,989,012	817,789,013	155,199,999	100
1,640,245,802	TOTAL CAPITAL EXPENDITURE		4,505,044,471	4,483,112,814	3,118,900,786	1,364,212,028	100
124,620,403	Closing Balance		174,620,403			-	
The Accompanying Notes form part of these Statements							


 Laxmi Borkar
 Ex Chairman Bursari L.G.

Ibrahim Waleed Afreen
 Treasurer Bursari

 BURSARI LOCAL GOVERNMENT COUNCIL
 TREASURER
 06/06/26
 DAPCHI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A: Share of Statutory Allocation from FAAC 2025				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	3,049,413,392.58		
	Add :Deduction at source for Loan Repayment	B	-	3,049,413,392.58	
	Share of Statutory Allocation - Other Agencies	C		1,325,338,467.29	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			4,374,751,859.87	
	B: Value Added Tax 2025				
1	Share of Value Added Tax (VAT)	E		2,549,671,317.14	

NOTE	Details	Ref. Note	Amount	Amount	Remarks
1	A- Share of Statutory Allocation from FAAC 2024				
			N	N	
	Net Share of Statutory Allocation from FAAC	A	598,850,258.25		
	Add :Deduction at source for Loan Repayment	B	-	598,850,258.25	
	Share of Statutory Allocation - Other Agencies	C		1,846,616,855.01	
	Share of Federal Accounts Allocation- Excess Crude Oil	D		-	
	Total(GROSS) FAAC Allocation			2,445,467,113.26	
	B. Value Added Tax 2024				
1	Share of Value Added Tax (VAT)	E		1,975,561,798.09	

2	Internally Generated Revenue (Independent Revenue)	Ref.Note	Actual 2025	Budget 2025	Variance 2025	Remarks
	Direct Taxes					
12010101	Community/Poll Taxes		5,000,000.00	5,850,000.00	850,000.00	
12010104	Arrears of Community/Poll Taxes			3,000,000.00	3,000,000.00	
12010105	Developmnet Levy/Taxes			6,550,000.00	6,550,000.00	
12010107	Cattle Levy/Taxes		8,500,000.00	9,540,000.00	1,040,000.00	
12010109	Other Social Services Tax (e.g Electricity, Water, or Night G)			4,200,000.00	4,200,000.00	
12010110	Arrears of other Social Services Tax (e.g Electricity, Water,			1,205,500.00	1,205,500.00	
12010111	Tenement Rate		1,500,000.00	2,000,000.00	500,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

12010114	Grounf Rates			5,000,000.00	5,000,000.00	
12010115	Federal Governemtn Grant in lieu of Tenement Rate			2,870,000.00	2,870,000.00	
	Sub-Total		15,000,000.00	40,215,500.00	25,215,500.00	
	Licence- General		Actual 2025	Budget 2025	Variance 2025	
12020117	Boats & Canoe/Small Craft Licenses		230,000.00	50,000.00	- 180,000.00	
12020120	Hawking Permits		600,000.00	1,500,000.00	900,000.00	
12020176	eating House Licenses			700,000.00	700,000.00	
12020168	Kiosks Licenses			600,000.00	600,000.00	
12020111	Bakery House Licenses			1,500,000.00	1,500,000.00	
12020116	Cattle Dealers Licenses		1,300,000.00	2,800,000.00	1,500,000.00	
12020117	Dried Fish/Meat Licenses		700,000.00	1,800,000.00	1,100,000.00	
12020177	Butchers Licenses			200,000.00	200,000.00	
12020121	Hunting Permits			300,000.00	300,000.00	
12020115	Dane Gun Licensing			100,000.00	100,000.00	
12020489	Dislodging of Septic Tank Charges			50,000.00	50,000.00	
12020504	Impounding of Animal Fines			100,000.00	100,000.00	
12020142	Petty Traders Licenses			300,000.00	300,000.00	
12020163	Sewing Institute Licenses			200,000.00	200,000.00	
12020148	Welding Machine Licenses			150,000.00	150,000.00	
12020149	Electri (Radio/Television) Workshop Licenses			100,000.00	100,000.00	
12020151	Wood Making/Carpentry Workshop Licenses			100,000.00	100,000.00	
12020156	Vehicle Spare Parts Licenses			200,000.00	200,000.00	
12020159	Cloth Dyers Licenses			100,000.00	100,000.00	
12020161	Building Materials Licenses			300,000.00	300,000.00	
12020180	Photo Stating, Typing Institute Licenses			100,000.00	100,000.00	
12020102	Goldsmith/Gold Dealers Licenses			200,000.00	200,000.00	
12020124	Abattoir/Slaughter Licenses			2,500,000.00	2,500,000.00	
	Sub-Total		2,830,000.00	13,950,000.00	11,120,000.00	
	Fees - General		Actual 2025	Budget 2025	Variance 2025	Remarks
12020459	Motor Mechanic/Car Wash Depot Fees			100,000.00	100,000.00	
12020458	Painting, Spraying and Sign Writing Workshop Fees			100,000.00	100,000.00	
12020457	Rice, Mill, Cassava, Grinding Fees			100,000.00	100,000.00	
12020473	Local Government Certificate of Origin		200,000.00		- 200,000.00	
12020427	Tenders Fees		164,000.00	500,000.00	336,000.00	
12020417	General Contractors Registration Fees		300,000.00	100,000.00	- 200,000.00	
12020495	Environment Sanitation Fees			300,000.00	300,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

12020496	Sand Dredging Fees		500,000.00		-	500,000.00	
12020497	Sand, Granite,Iron Rod Sellers Fees			100,000.00		100,000.00	
12020490	Registration of Septic Tank Dislodging Fees			100,000.00		100,000.00	
12020449	Business/Trade Operating Fees		100,581.00		-	100,581.00	
12020486	Registration for Meat Van Fees			200,000.00		200,000.00	
12020480	Bus/Comercial Vehicle/Taxi Permit Fees			300,000.00		300,000.00	
12020460	Block Making Machines Fees			200,000.00		200,000.00	
12020465	Approval of Building Plan Fees			200,000.00		200,000.00	
	Sub-Total		1,264,581.00	2,300,000.00		1,035,419.00	
	Fines - General		Actual 2025	Budget 2025		Variance 2025	Remarks
12020504	Impounding of Animal Fines		180,000.00	-		-180,000.00	
12020505	Sanitation Defaulters Fines		20,000.00	-		-20,000.00	
	Sub-Total		200,000.00	-		-200,000.00	
	Sales - General		Actual 2025	Budget 2025		Variance 2025	
12020609	Proceeds fro Sales of Farm Produce					-	
	Sub-Total		-	-		-	
	Earnings - General		Actual 2025	Budget 2025		Variance 2025	Remarks
12020712	Earnings from Markets		3,970,000.00	3,500,000.00	-	470,000.00	
12020713	Earnings from Motor Parks		1,000,000.00	1,500,000.00		500,000.00	
12020714	Earnings from Shops and Shopping Centers		8,000,000.00	3,000,000.00	-	5,000,000.00	
12020715	Earnings from Trnsport Services (Mass Transits)		12,000,000.00	5,200,000.00	-	6,800,000.00	
12020716	Earning from Tipper and Tractors		6,000,000.00	5,500,000.00	-	500,000.00	
12020723	Earning from Cattle Markets		1,900,000.00		-	1,900,000.00	
12020724	Earning from Goats and Sheep Markets		1,100,000.00		-	1,100,000.00	
	Sub-Total		33,970,000.00	18,700,000.00	-	15,270,000.00	
	Rent on Government Buildings - Generals		Actual 2025	Budget 2025		Variance 2025	Remarks
12020801	Rent on Government Quarters			2,500,000.00		2,500,000.00	
12020802	Rent on Government Buildings			2,300,000.00		2,300,000.00	
12020908	Rents from Landed Property			2,000,000.00		2,000,000.00	
	Sub-Total		-	6,800,000.00		6,800,000.00	
	Others Revenues		Actual 2025	Budget 2025		Variance 2025	Remarks
12021401	Recovery of Losses of Overpayments		-	-		-	
12021402	Unclaimed Deposits			50,000,000.00		50,000,000.00	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

	Sub-Total		-	50,000,000.00	50,000,000.00	
	Domestic Grants		Actual 2025	Budget 2025	Variance 2025	Remarks
13020306	Other Domestic Grants not elsewhere defined			3,000,000.00	3,000,000.00	
	Sub-Total		-	<u>3,000,000.00</u>	<u>3,000,000.00</u>	
	Total Independent Revenue		<u>53,264,581.00</u>	<u>134,965,500.00</u>	<u>-81,700,919.00</u>	

3	PERSONNEL COST					
	Description		Actual 2025	Budget 2025	Variance 2025	Remarks
011100100100	Office of the Chairman		135,040,922.24	135,042,000.00	1,077.76	
011100130100	Office of the Secretary		108,032,737.79	110,035,000.00	2,002,262.21	
011200100100	Local Government Council		94,528,645.58	94,530,000.00	1,354.42	
012500100100	Directorate of Personel Management		250,577,752.27	250,580,000.00	2,247.73	
051700100101	Local Government Education Authority		202,561,383.37	202,565,000.00	3,616.63	
022000100100	Finance Department		121,536,830.03	121,537,000.00	169.97	
052100100100	Primary Health Care Department		146,545,014.48	146,550,000.00	4,985.52	
021500100100	Agric and Home Economic Department		135,040,922.25	135,041,000.00	77.75	
023400100100	Works Department		67,520,461.13	67,530,000.00	9,538.87	
052500100213	Traditional Office		81,024,553.35	81,025,000.00	446.65	
022000300100	Budget and Plananing Department		7,999,999.98	8,029,944.20	29,944.22	
	Total		<u>1,350,409,222.47</u>	<u>1,352,464,944.20</u>	<u>2,025,777.51</u>	

4	OVERHEAD COST					
	Description		Actual 2025	Budget 2025	Variance 2025	Remarks
	Overhead cost		255,000,000.00	260,000,000.00	5,000,000.00	
	Total		<u>255,000,000.00</u>	<u>260,000,000.00</u>	<u>5,000,000.00</u>	

5	Subventions to Parastatals (According to Sectors-List)		Actual 2025	Budget 2025	Variance 2025	Remarks
	SUBEB		8,270,134.39		(8,270,134.39)	
	PHCMB		705,882.24		(705,882.24)	
	Local Govt. Pension Board		225,656,461.48		(225,656,461.48)	
	Yobe State University		38,823,529.44		(38,823,529.44)	
	Emirate Councils		60,000,000.00		(60,000,000.00)	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

	1% Admin charge		-		-	
	Training Fund		3,529,411.68		(3,529,411.68)	
	Total Subventions to Parastatals		336,985,419.23	-	(336,985,419.23)	
6	Other Operation activities		Actual 2025	Budget 2025	Variance 2025	Remarks
	Other Operation activities		575,883,053.31	832,110,000.00	256,226,946.69	
	Total		575,883,053.31	832,110,000.00	256,226,946.69	
7	Details of Capital Expenditures (According to Sector)					
	Administrative Sector		Actual 2025	Budget 2025	Variance 2025	Remarks
23010105	Purchase of Chairman Official Vehicle		133,000,000.00	134,000,000.00	1,000,000.00	
23010101	Procurement of at Garin Alkali		100,719,144.64	101,000,000.00	280,855.36	
23030103	Rehabilitation of Quarters		300,000,000.00	300,000,000.00	-	
23050264	Youth Vocational Training		100,000,000.00	100,000,000.00	-	
23050143	Provision of Uniforms, Sandals etc		330,247,203.14	331,500,000.00	1,252,796.86	
	Total Administrative Sector		963,966,347.78	966,500,000.00	2,533,652.22	

	Economic Sector					
	Description		Actual 2025	Budget 2025	Variance 2025	Remarks
23020124	Contraction of Modern Motor Park		700,000,000.00	700,500,000.00	500,000.00	
23020128	Repair s of Mass Transit Buses		181,388,920.61	181,611,773.00	222,852.39	
23030124	Rehabilitation and Repair of Market		400,000,000.00	401,500,000.00	1,500,000.00	
	Total Economic Sector		1,281,388,920.61	1,283,611,773.00	2,222,852.39	
	Regional Development Sector					
	Description		Actual 2025	Budget 2025	Variance 2025	Remarks
23020177	conversion of 10 Motorize Borehole Solar		524,983,543.80	543,265,594.02	18,282,050.22	
23020156	Drilling of 10 Nos of Solar Borehole across the LGA		340,000,000.00	341,246,434.79	1,246,434.79	
23030130	Repairs of Boreholes across LGA		323,000,000.00	323,500,000.00	500,000.00	
23020173	Construction of Modern Motor Park at Dapchi		100,000,000.00	102,000,000.00	2,000,000.00	
	Total Regional Sector		1,287,983,543.80	1,310,012,028.81	22,028,485.01	
	Social Sector					
	Description		Actual 2025	Budget 2025	Variance 2025	Remarks
23010159	Purchase of essentials drugs		482,730,000.00	484,000,000.00	1,270,000.00	
23010124	Purchase of School Materials		488,975,658.59	488,989,012.00	13,353.41	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2025

	Total Social Sector		971,705,658.59	972,989,012.00	1,283,353.41	
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8	Consolidated Revenue Fund Charges (Incl. Pension and G	Ref.Note	Actual 2025	Budget 2025	Variance 2025	Remarks
22010101	Gratuities				-	
22010102	Pension				-	
22010103	Death Benefits				-	
	Total Consolidated Revenue Fund Charges		0.00	0.00	0.00	

9	CAPITAL DEVELOPMENT FUND					
	Transfer from Consolidated Revenue Fund:	Ref.Note	Actual 2025	Budget 2025	Variance 2025	Remarks
	Transfer from Consolidated Revenue Fund		-	3,118,900,786.00	3,118,900,786.00	
	TOTAL		-	3,118,900,786.00	3,118,900,786.00	

10	Aids and Grants		Actual 2025	Budget 2025	Variance 2025	Remarks
13020301	Domestic Grants - (Live Stock Grants from FGN)				-	
13020301	Grant From World Bank				-	
13020401	Foreign Grant - (SFTAS)				-	
	TOTAL		-	-	-	

11	CLOSING CASH BOOK BALANCE		2025	2024	REMARKS
		NOTE	N	N	
	First Bank (Account No. 2007075131)		4,088,175.12	75,484,509.35	
	Keystone (Account No. 2034857703)		40,680,512.20	3,055,359.97	
	Joint Project Account		286,475,093.16	-	
	Keystone (Account No.)		6,394.74	298,344,714.52	
	Total Cashbook Balances		331,250,175.22	376,884,583.84	

REFERENCE NOTE
GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

		2025			2024		
		NOTE A	NOTE B i		NOTE A	NOTE B	
CODE	MONTH	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL	NET RECEIPT	DEDUCTED AT SOURCE	TOTAL
		N	N	N	N	N	N
11010101	JANUARY	89,050,452.58		89,050,452.58	92,257,590.90		92,257,590.90
11010101	FEBRUARY	182,472,598.10		182,472,598.10	115,107,610.15		115,107,610.15
11010101	MARCH	194,501,194.38		194,501,194.38	3,903,916.79		3,903,916.79
11010101	APRIL	224,357,528.64		224,357,528.64	71,138,444.45		71,138,444.45
11010101	MAY	229,042,727.40		229,042,727.40	59,555,669.17		59,555,669.17
11010101	JUNE	208,974,813.19		208,974,813.19	32,398,762.52		32,398,762.52
11010101	JULY	251,955,926.30		251,955,926.30	25,995,295.98		25,995,295.98
11010101	AUGUST	325,956,647.59		325,956,647.59	31,090,118.34		31,090,118.34
11010101	SEPTEMBER	333,755,457.02		333,755,457.02	38,035,606.40		38,035,606.40
11010101	OCTOBER	308,892,654.11		308,892,654.11	22,854,477.60		22,854,477.60
11010101	NOVEMBER	345,538,723.81		345,538,723.81	13,213,498.23		13,213,498.23
11010101	DECEMBER	354,914,669.48		354,914,669.48	93,299,267.72		93,299,267.72
	TOTAL	3,049,413,392.58	-	3,049,413,392.58	598,850,258.25	-	598,850,258.25

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2025									TOTAL
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Good & Valables	Additional FAAC Allocation	Budget Augmentation	Electronic Money Transfer Levy	
JANUARY	99,884,018.13				5,668,034.24		619,956,035.97		10,190,751.56	735,698,839.91
FEBRUARY					7,036,711.54		120,094,469.89	52,084,460.46	6,693,208.00	185,908,849.88
MARCH				6,868,046.40	7,534,959.66		49,796,080.86		11,213,421.46	75,412,508.38
APRIL	7,117,103.22				6,730,725.86				8,047,984.74	21,895,813.82
MAY	20,423,563.03				7,697,501.84				12,545,572.39	40,666,637.27
JUNE	19,424,809.53				6,930,755.71		2,625,566.66		8,926,945.53	37,908,077.43
JULY	10,167,971.01				8,702,976.72		27,975,326.33		9,441,848.99	56,288,123.05
AUGUST	13,378,988.08				10,090,065.89				9,361,475.35	32,830,529.32
SEPTEMBER	10,514,084.14				11,219,767.18		32,209,343.19		10,324,823.61	64,268,018.12
OCTOBER					9,266,779.62				16,298,168.41	25,564,948.04
NOVEMBER					10,366,161.72				15,230,710.21	25,596,871.93
DECEMBER					10,647,440.09				12,651,810.06	23,299,250.15
TOTAL	180,910,537.14	0.00	0.00	6,868,046.40	101,891,880.07	0.00	852,656,822.91	52,084,460.46	130,926,720.31	1,325,338,467.29

NOTE: C
Share of Statutory Allocation - Other Agencies

MONTH	2024								TOTAL
	Exchange Gain Diff	NON OIL REVENUE	Excess Bank Charges Refund	Share of Non-Solid Mineral	ECOLOGICAL FUND	Good & Valables	Additional FAAC Allocation	Electronic Money Transfer Levy	
JANUARY	73,640,591.38				5,587,510.85			6,102,310.41	85,330,412.64
FEBRUARY	68,692,345.19				4,976,945.47			5,865,997.29	79,535,287.95
MARCH	147,875,942.51				5,513,998.66	165,831,870.32		5,037,999.19	324,259,810.68
APRIL	70,593,920.14				4,553,395.78			4,895,374.46	80,042,690.38
MAY	109,177,580.74				9,313,968.44			6,009,164.98	124,500,714.16
JUNE	123,741,766.13				4,684,215.86			5,032,871.13	133,458,853.12
JULY	119,226,652.23				55,950,652.69			5,244,411.78	180,421,716.70
AUGUST	132,203,655.13	3,321,498.49			6,035,178.03			6,240,105.61	147,800,437.26
SEPTEMBER	117,341,366.11				9,159,744.73		32,002,680.76	4,963,798.70	163,467,590.30
OCTOBER	116,040,732.57	41,962,989.49			5,425,745.99			6,797,197.28	170,226,665.33
NOVEMBER	137,829,564.20	27,975,326.33			5,370,551.66			5,691,530.77	176,866,972.96
DECEMBER	167,838,069.44				7,834,120.12			5,033,513.97	180,705,703.53
TOTAL	1,384,202,185.77	73,259,814.31	-	-	124,406,028.28	165,831,870.32	32,002,680.76	66,914,275.57	1,846,616,855.01

NOTE: D

Excess Crude Oil Revenue

		2025	2024
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY		
11010201	FEBRUARY		
11010201	MARCH		
11010201	APRIL		
11010201	MAY		-
11010201	JUNE		
11010201	JULY		
11010201	AUGUST		
11010201	SEPTEMBER		
11010201	OCTOBER		
11010201	NOVEMBER		
11010201	DECEMBER		-
	TOTAL	-	-

NOTE: E

11010201 - Value Added Tax Allocation (VAT)

		2025	2024
CODE	MONTH	AMOUNT	AMOUNT
11010201	JANUARY	195,382,929.71	145,326,111.74
11010201	FEBRUARY	232,449,343.18	125,297,862.87
11010201	MARCH	193,453,786.95	140,158,347.20
11010201	APRIL	194,998,619.35	165,470,285.43
11010201	MAY	200,329,003.88	149,857,693.66
11010201	JUNE	237,385,409.16	151,731,605.53
11010201	JULY	202,177,221.92	165,948,268.27
11010201	AUGUST	216,640,428.06	188,403,323.52
11010201	SEPTEMBER	220,217,411.33	172,639,391.52
11010201	OCTOBER	269,444,152.81	176,570,883.15
11010201	NOVEMBER	214,034,067.99	207,314,803.52
11010201	DECEMBER	173,158,942.78	186,843,221.68
	TOTAL	2,549,671,317.14	1,975,561,798.09